CHAPTER 99.

[H. B. 208.]

ISSUANCE OF IRRIGATION DISTRICT BONDS, AND GUARANTY BY UNITED STATES.

An Act relating to the issuance and sale of irrigation district bonds, and providing for acceptance of federal aid on the sale or disposal thereof.

Be it enacted by the Legislature of the State of Washington:

Section 1. That any irrigation district now organized, or hereafter to be organized, under the laws of this state, district honds. shall have the power to issue its bonds to run for a period of forty years, at the rate of interest and to be paid in the manner hereinafter provided, and for the purposes or for any purpose prescribed by the irrigation district laws of the state in force at time of issuance of said bonds.

SEC. 2. The board of directors of the district shall esti- Submission mate and determine the amount necessary to be raised, in- to voters. cluding in such amount a sum sufficient to pay the first four years interest to accrue upon said bonds, and shall immediately thereafter call a special election. election there shall be submitted to the electors of said district the proposition whether or not the bonds of the district in the estimated amount shall be issued. The ballots shall contain the words, "Bonds under forty year plan-'Yes'" and "Bonds under forty year plan-'No'", or words equivalent thereto. If a majority of the votes cast at the election are in favor of the proposition the board of directors shall immediately cause bonds in the estimated amount to be issued: if the majority of the votes cast are against the proposition, the result shall be so declared and entered of record in the minutes of the district. Said bonds shall be payable in gold coin of the United States forty years from date of issue, and shall bear interest at a rate not to exceed six per cent. per annum, payable semi-an-rate and nually on the first days of January and July in each year. The first four years' interest shall be paid out of the sum included for that purpose in the estimated amount of the

principal of said bonds, and the remaining interest shall be paid by revenue derived by an annual assessment upon the lands within the district, the first assessment therefor to be made during the fourth year so as to provide revenue to pay the interest accruing on the fifth year, and annual assessments shall thereafter be made as provided by law. The principal sum of the bonds shall be paid in the manner following, to wit: Beginning with the eleventh year, and each year thereafter, there shall be levied an additional assessment of two per cent of the amount of said bonds, said assessment to be made and paid in the same manner and at the same time as assessments to meet the interest. and as such two per cent shall be collected the same shall be paid into a fund to be held by the county treasurer as a sinking fund, and the moneys coming into said fund to be withdrawn and to be invested under warrant and order of the board of directors. The amount in said fund and all interest accruing and compounded thereon by reason of investment shall be kept invested by the board of directors for the purpose of providing a fund for the payment of the bonds at maturity, and said fund with all accruing and compounded interest shall constitute a fund for the payment of the principal of said bonds. The investment herein provided for shall be made only in those securities which are made a matter of investment for the common school fund of the state by the laws of this state.

Levy for bonds.

Sinking fund.

Investment

Additional levy.

If, at the date of the last levy of assessment before the maturity of said bonds, there shall not have accumulated a sufficient amount to pay the principal of said bonds, the board of directors must make an additional levy sufficient, when added to the accumulated fund, to pay off and retire said bonds at maturity.

Laws governing bonds. SEC. 3. The bonds provided for by this act shall be issued for the purposes prescribed by law for irrigation districts. The manner of calling and holding elections for the issuance of the bonds, the form of the bonds, the lien of the bonds upon the lands of the district, the levy and collection of assessments, and each and every other matter or

proceeding relating to the issuance, sale and payment of bonds, shall be conducted and shall be in conformity with the law of this state providing for the organization and government of irrigation districts and the sale of bonds arising therefrom, except as otherwise expressly declared and provided in this act. The proceedings for confirmation shall be had as in cases of other bonds issued by an irrigation district.

of this act, shall have authorized an issue of bonds, the of prior board of directors may submit to the qualified electors of the district the proposition whether or not bonds as herein provided shall be issued in lieu of the bonds theretofore authorized, and if a majority of the votes cast at such election are in favor of said proposition, then the bonds theretofore authorized shall be canceled and the bonds herein provided for shall be issued and may be sold in lieu of or in exchange for the former issue: Provided, If some or all of the bonds of the prior issue have been sold, then such outstanding bonds shall not be disturbed or their obli-

gation impaired, unless the holders shall consent thereto and surrender the outstanding bonds for cancelation as

may be agreed upon with the district.

SEC. 4. If any irrigation district, prior to the passage Cancellation

SEC. 5. Nothing herein contained shall be construed as Act alternain any manner repealing the original irrigation district act, or any acts amendatory thereof, or as in any manner impairing the validity of bonds heretofore issued, or as repealing the method of bond issue provided in said act and amendatory acts, but this act is intended and shall be considered as providing an alternative plan for the issuance of irrigation district bonds.

tive measure to existing

SEC. 6. If the United States under any act of Congress or under rules and regulations adopted by the secretary of the interior, shall be willing to guarantee the interest upon bonds of any irrigation district, or shall be willing to receive bonds of any such district in payment of, or as security for payment upon, any contract of the United States, then the United States shall have all the remedies

Guaranty

given by law to a bondholder, and, in cases of payment under any guaranty, the United States shall be subrogated to all the rights and remedies of the bondholder to the extent of any such payment; and the United States, or its proper department officers, may make such rules and regulations as may be necessary for the purpose of insuring the carrying out of any plan or project which may have been approved by them as the basis of any guaranty.

Passed the House March 1, 1915.

Passed the Senate March 8, 1915.

Approved by the Governor, March 16, 1915.

CHAPTER 100.

[H. B. 139.]

EXAMINATION AND QUARANTINE OF INFECTED STOCK.

Amends Rem.-Bal. §§ 3203, 3204, 3211, by substituting commissioner of agriculture for state veterinarian. An Act relating to diseases of domestic animals, providing for the prevention and eradication thereof and providing for compensation to the owner for bovine animals slaughtered by reason of being suspected of having tuberculosis, and amending sections 3203, 3204 and 3211 of Remington & Ballinger's Annotated Codes and Statutes of Washington, and making an appropriation.

Be it enacted by the Legislature of the State of Washington:

Tuberculine tests. Section 1. On the written application of the owner of any bovine animal to the commissioner of agriculture for the examination and testing of such animal to ascertain whether the same is infected with tuberculosis, it shall be the duty of the commissioner of agriculture to cause such examination and test to be made and in case more than one application shall be filed, the examination and tests shall be made in the order of the filing of the applications. The inspector of the department of agriculture making the examination and test shall be a veterinarian duly licensed to practice veterinary medicine, surgery and dentistry in this state, and shall qualify by giving a bond to the state of Washington with sufficient surety to be approved by the

Inspector.

Bond.